EuroTeleSItes

Q2/2026
Results Presentation

21 July 2026

Cautionary Statement

This presentation contains forward-looking statements. These forward-looking statements are usually accompanied by words such as 'believe', 'intend', 'anticipate', 'plan', 'expect' and similar expressions. Actual events may differ materially from those anticipated in these forward-looking statements as a result of a number of factors. Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement. Neither EuroTeleSites AG nor any other person accepts any liability for any such forward-looking statements. EuroTeleSites AG will not update these forward-looking statements, whether due to changed factual circumstances, changes in assumptions or expectations.

Alternative performance measures are used to describe the operational performance. Please therefore refer to the Databook, which is available on EuroTeleSites homepage. This presentation was created with care and all data has been checked diligently. Nevertheless, the possibility of layout and printing errors cannot be excluded. The use of automated calculation systems may give rise to rounding differences. This presentation does not constitute a recommendation or invitation to purchase or sell securities of EuroTeleSites AG.

Summary of HY/2026

FINANCIAL KPIs HY/2026

148.4 mEUR	88.6 mEUR	19.6 m
+7.8% | +10.7m YoY +6.1% | +8.3m Adj.	+11.2% | +8.9m YoY +8.2% | +6.5m Adj.	-12.9% | -2.9m YoY
Revenue	**EBITDAaL**	**CAPEX**

OPERATIONAL ACHIEVEMENTS HY/2026

13 877	1.26x	3 539
+177 net adds YoY		+196 net adds YoY
Macro sites	**Tenancy ratio blended**	**Third-party tenants**

FINANCIAL KPIs HY/2025

137.7 mEUR	79.7 mEUR	22.5 m
Revenue	**EBITDAaL**	**CAPEX**

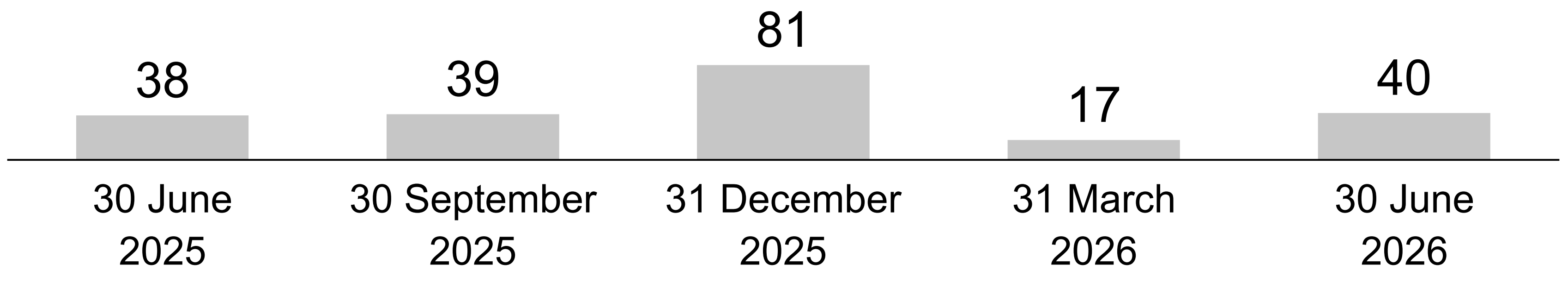
OPERATIONAL ACHIEVEMENTS HY/2025

13 700	1.24x	3 343
Macro sites	**Tenancy ratio blended**	**Third-party tenants**

58 Sites Built Resulted in 40 Net Adds in Q2. 64 Third-Party Tenants were Onboarded on Existing and New Locations

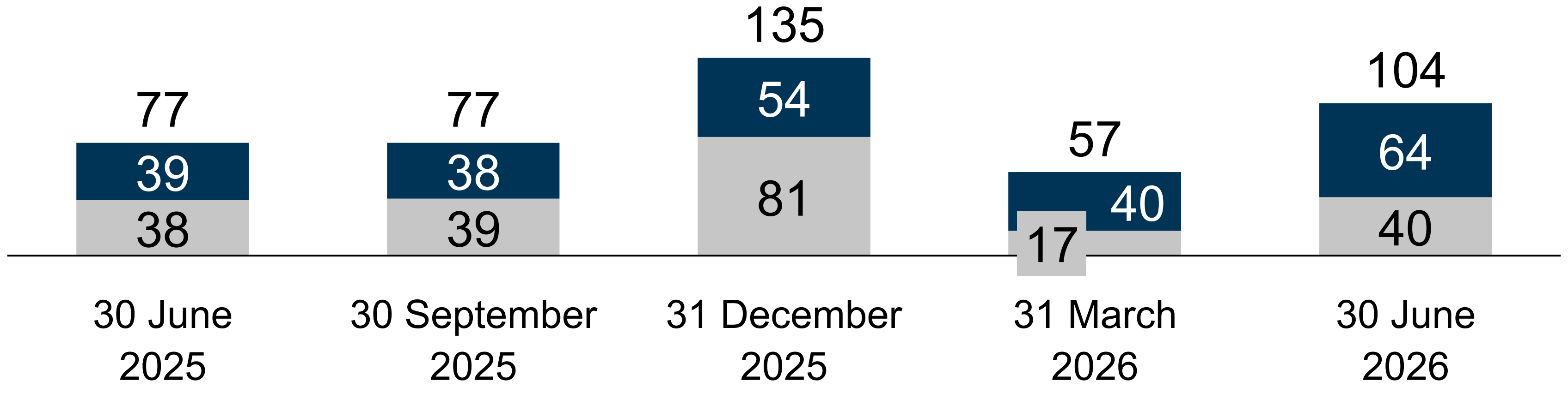
Number of Net Adds

Anchor Tenant   Third-Party

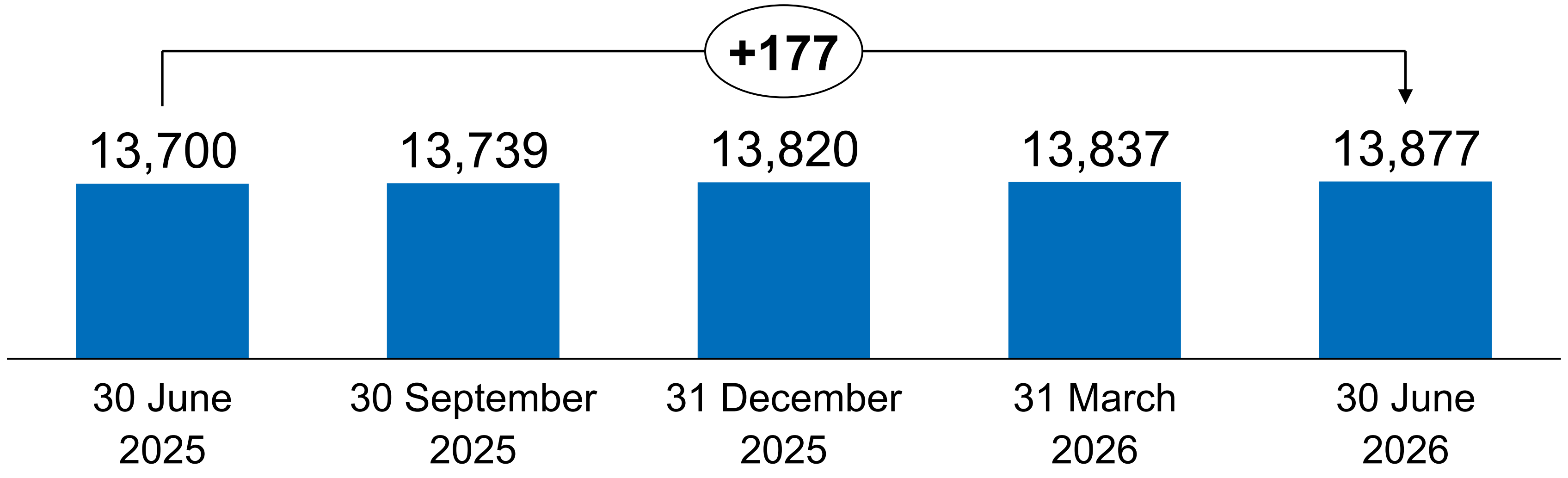


New Tenants

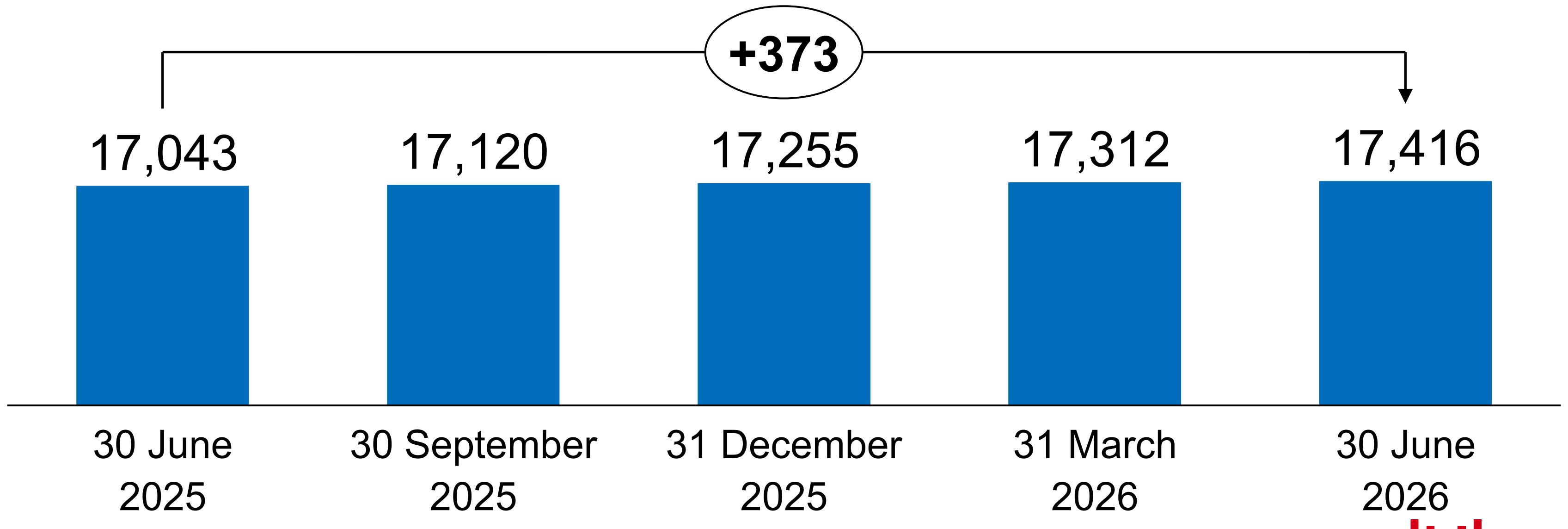
∑12months: 196 Third-Party Tenants



Number of Sites



Number of Tenants



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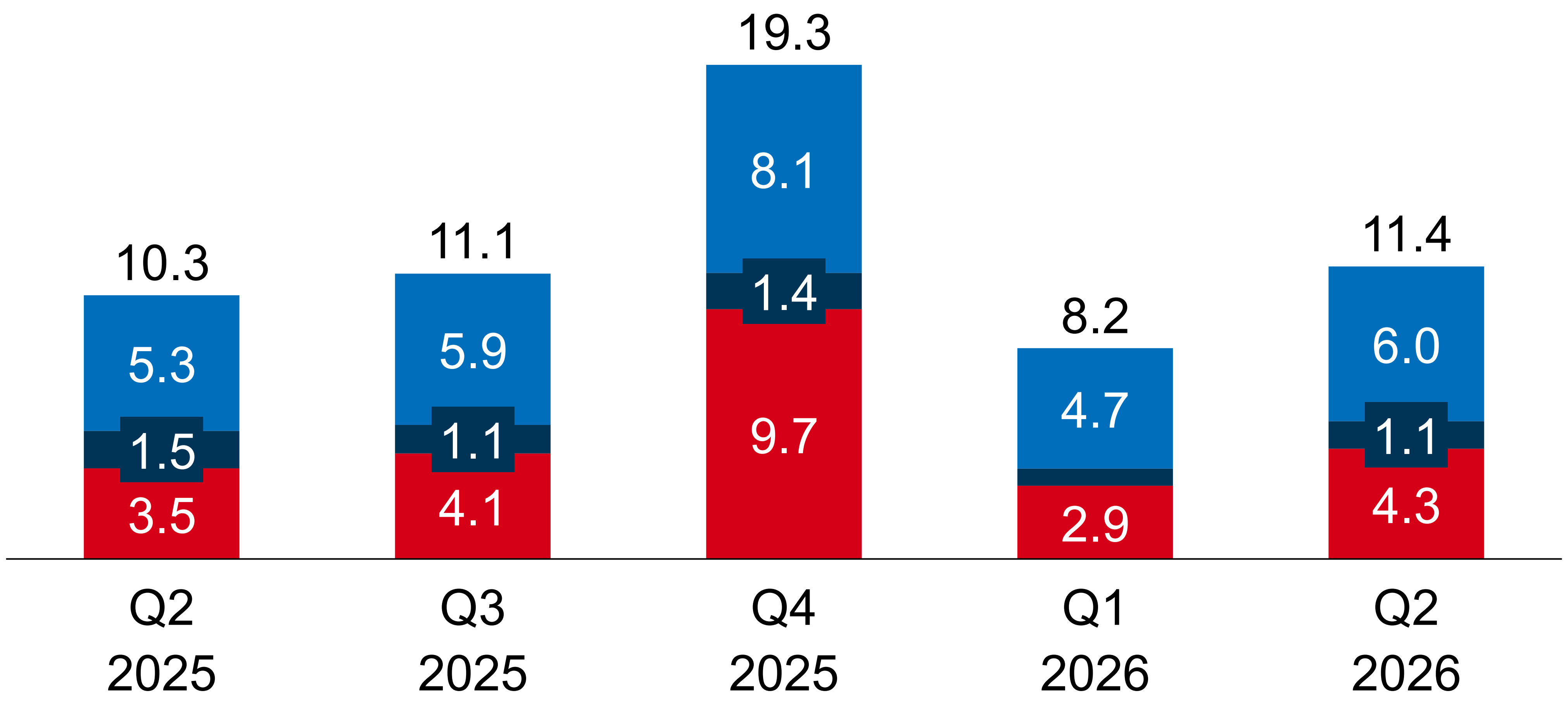
CAPEX Spending Structure Is in Line with Previous Years

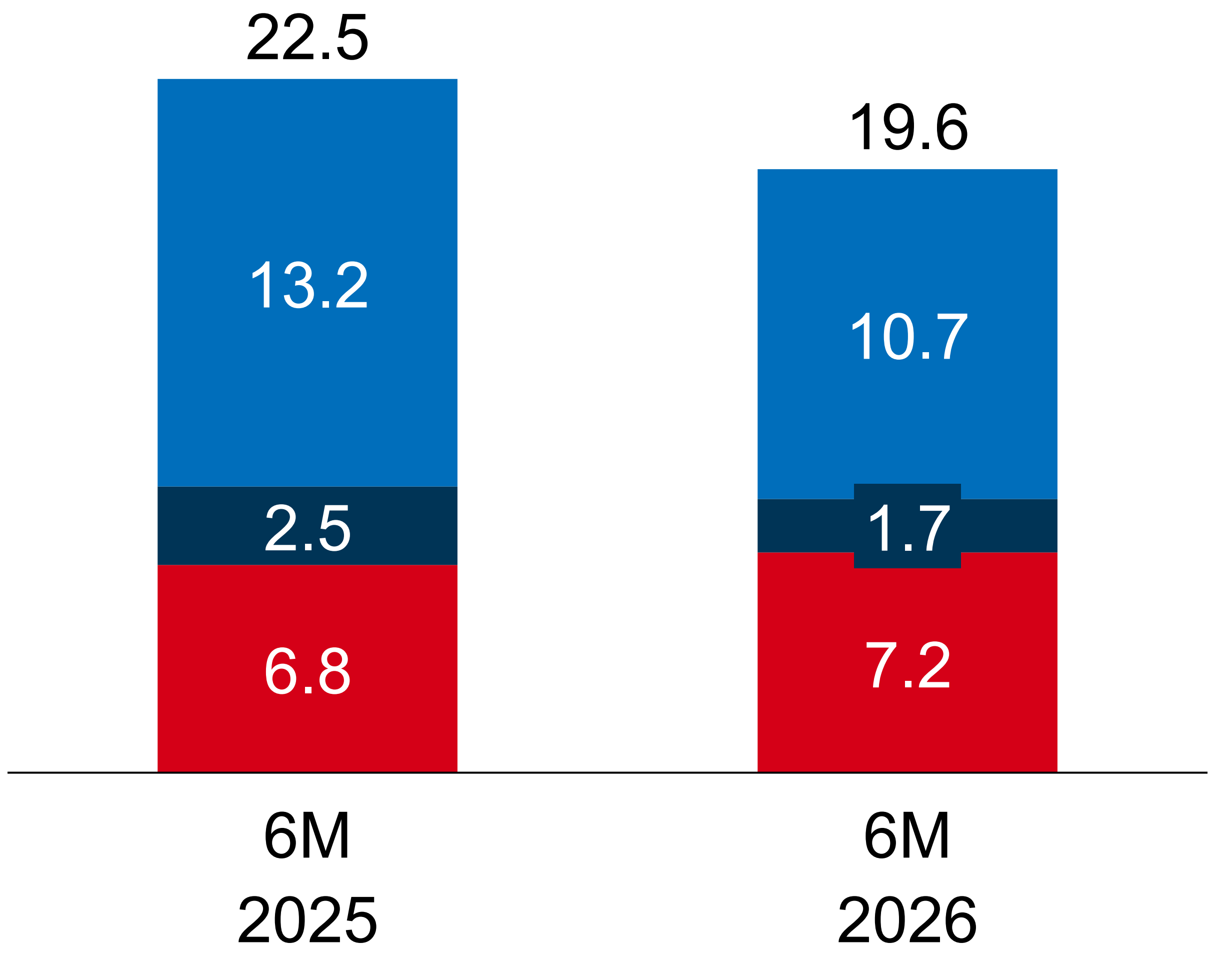
CAPEX

mEUR



CAPEX YTD

mEUR



Mandatory Upgrades

Maintenance

Rollout

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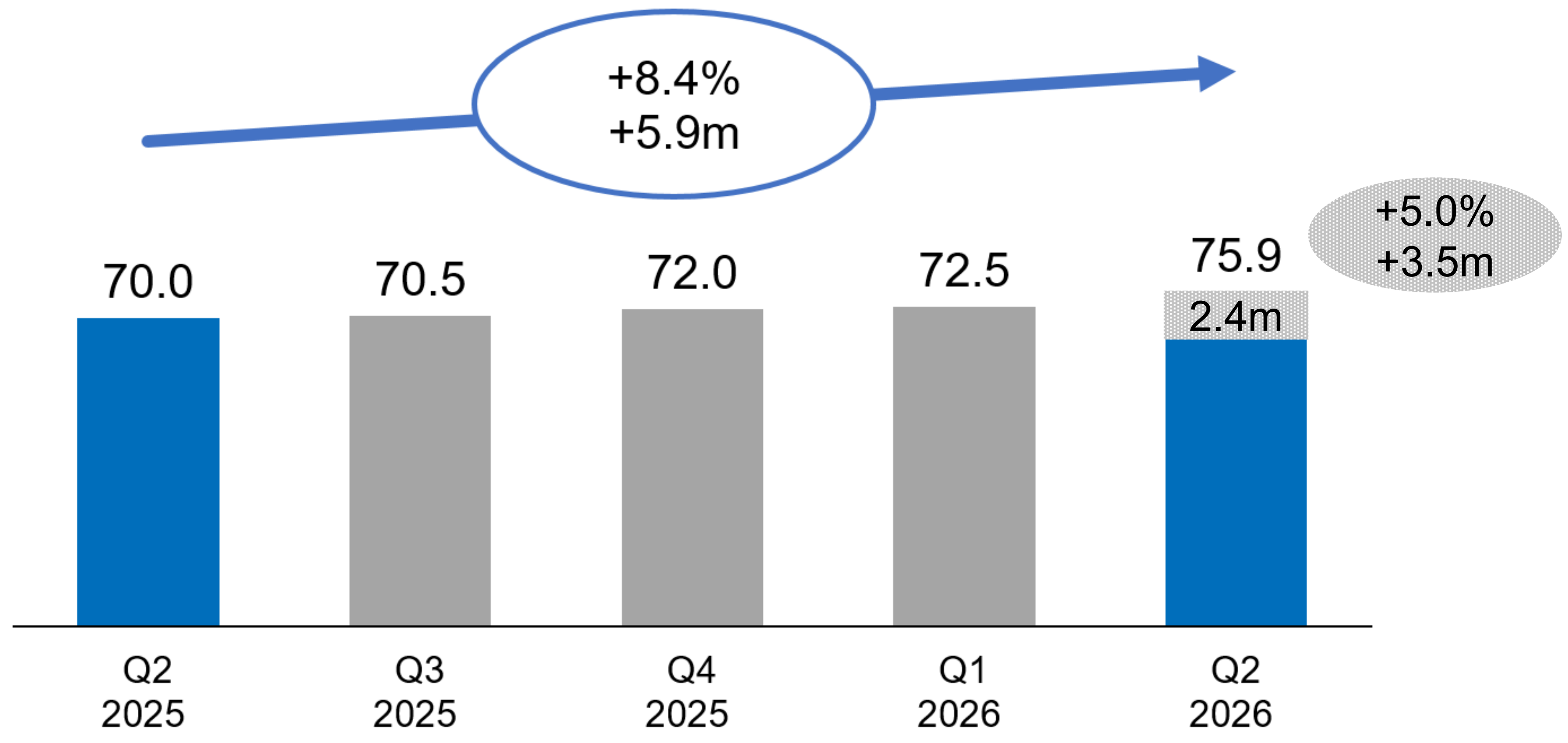
Q2/2026 Group Results I/II

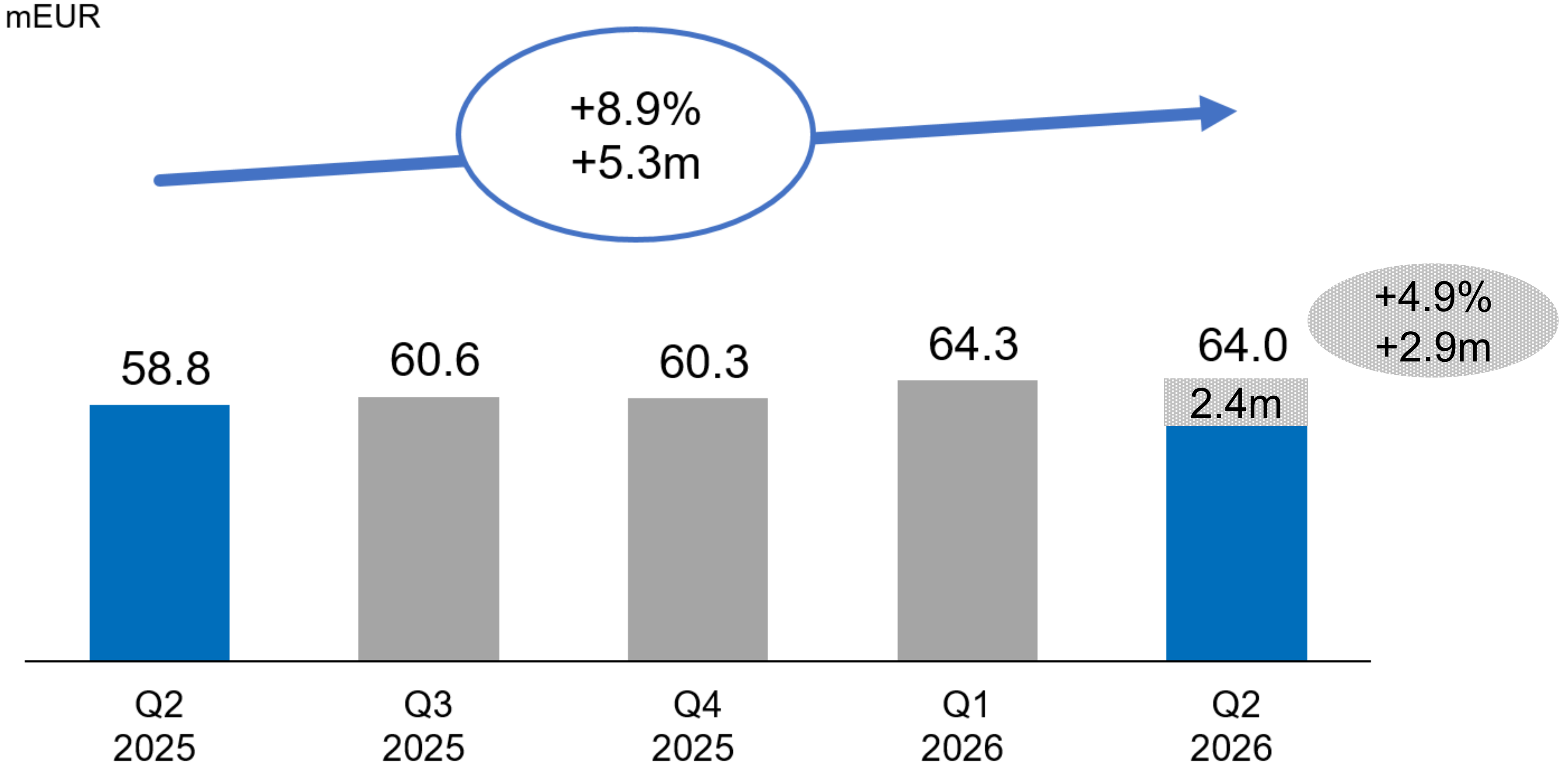
Revenue

mEUR



EBITDA

mEUR



Non-recurring revenue

Adjusted values

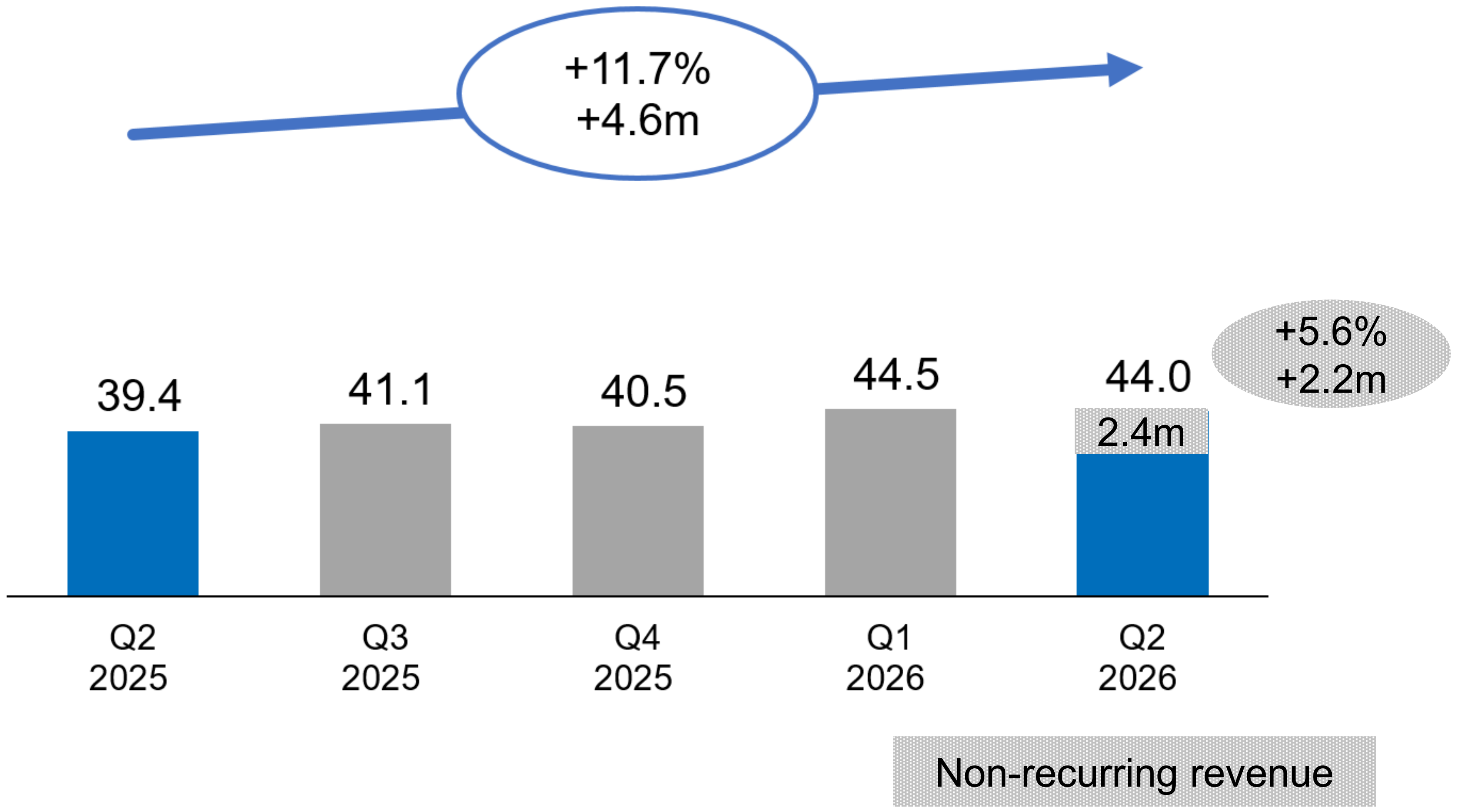
Comments

- Quarterly performance supported by indexation, third-party tenant growth (+32.5%) and infrastructure expansion. Non-recurring revenue contribution of approximately 2.4 mEUR from the finalization of customer projects
- EBITDA increased on higher revenue, partly offset by maintenance and project-related costs.

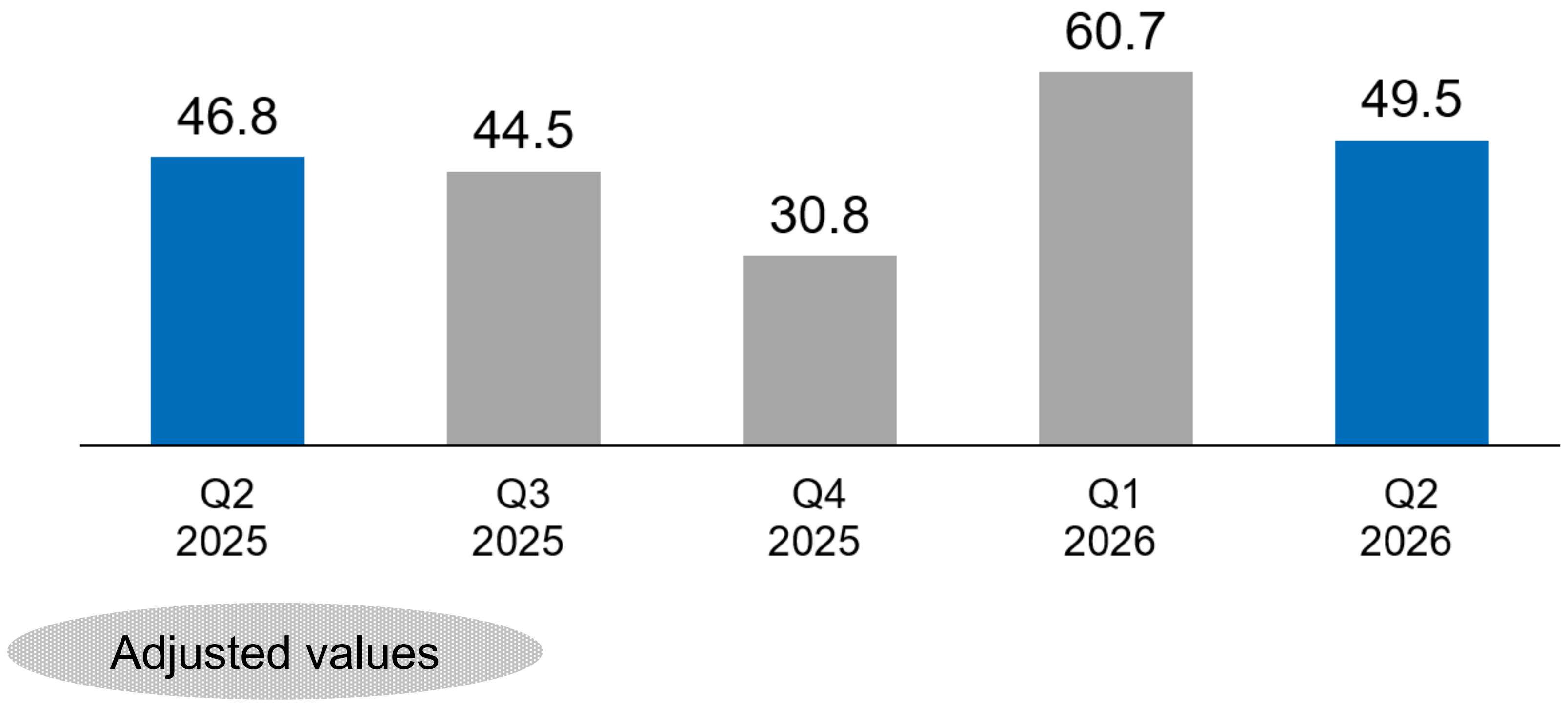
According to the data book, all decimal places must always be considered when calculating changes.

Q2/2026 Group Results II/II

EBITDAaL
mEUR



Cash flow (CF Operations - CAPEX paid)
mEUR



Comments

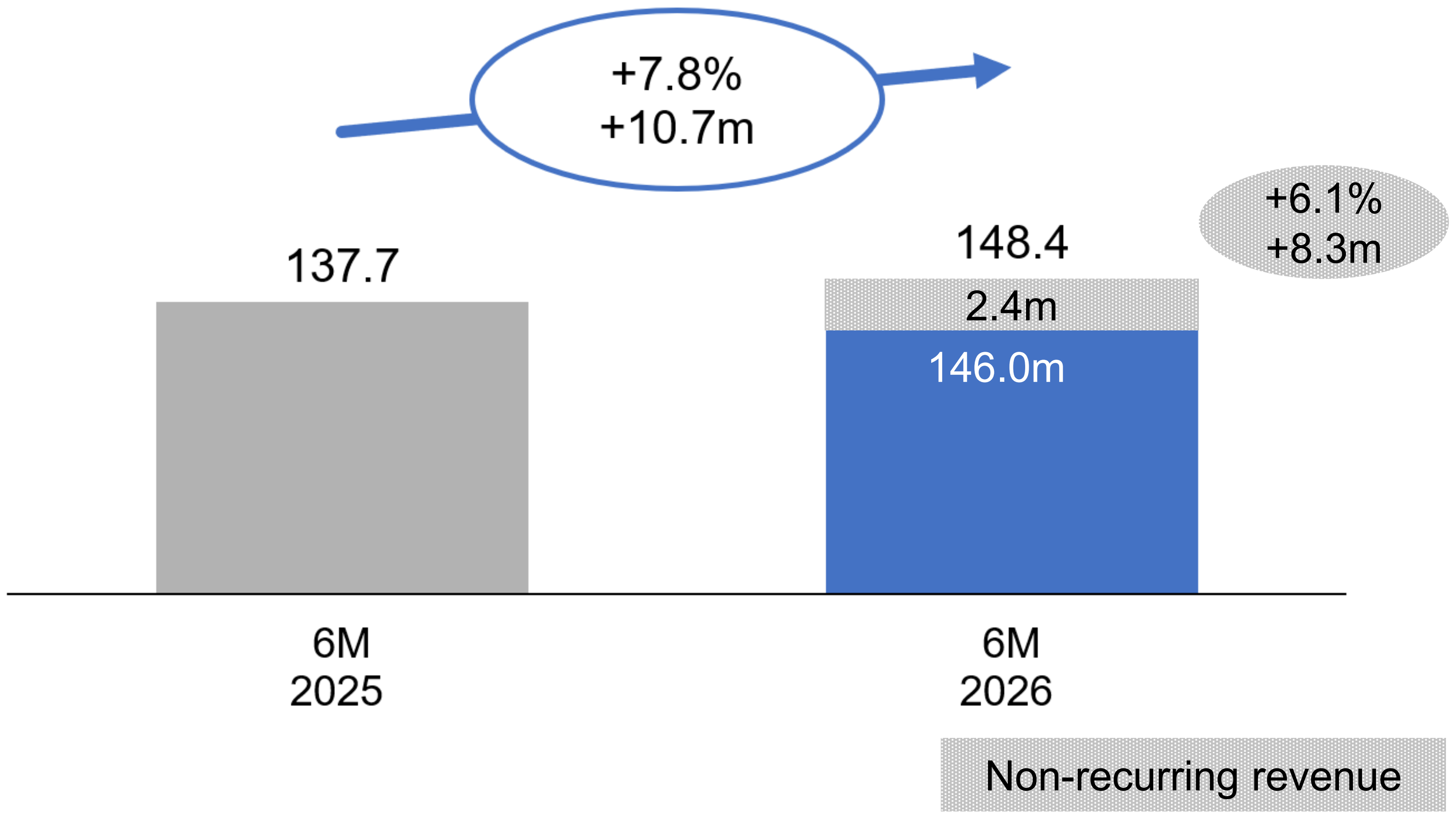
- EBITDAaL increased because of higher revenue.
- Cash flow generation was supported by revenue growth including one-time effect and lower CAPEX payments during the period.

According to the data book, all decimal places must always be considered when calculating changes.

HY/2026 Group Results I/II

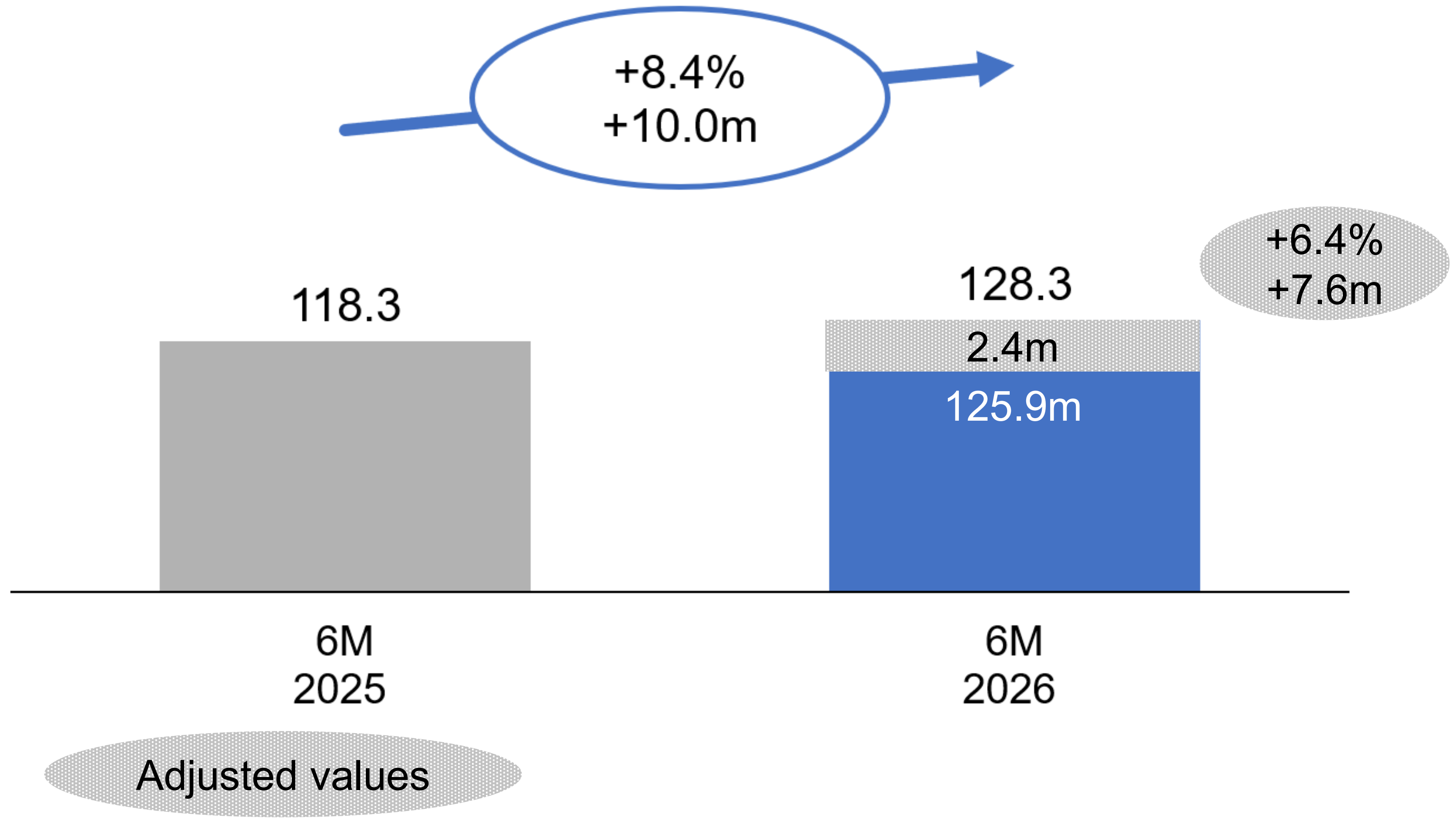
Revenue YTD

mEUR



EBITDA YTD

mEUR



Comments

- Performance was supported by indexation, third-party tenant growth (+30.5%) and infrastructure expansion. Non-recurring revenue contribution of approximately 2.4 mEUR from the finalization of customer projects
- EBITDA increased on higher revenue, partly offset by project-related costs and maintenance.

According to the data book, all decimal places must always be considered when calculating changes.

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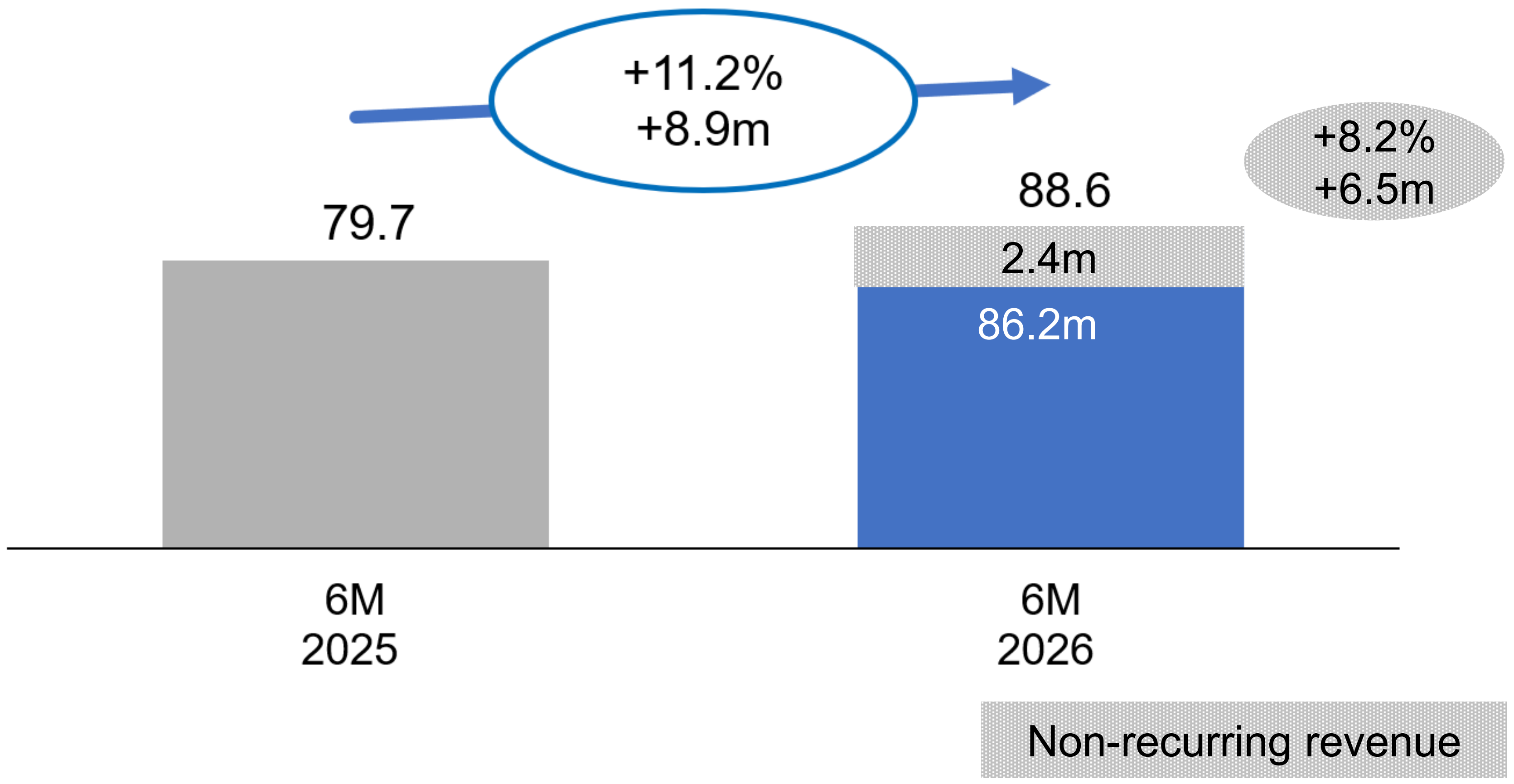
HY/2026 Group Results II/II

EBITDAaL YTD

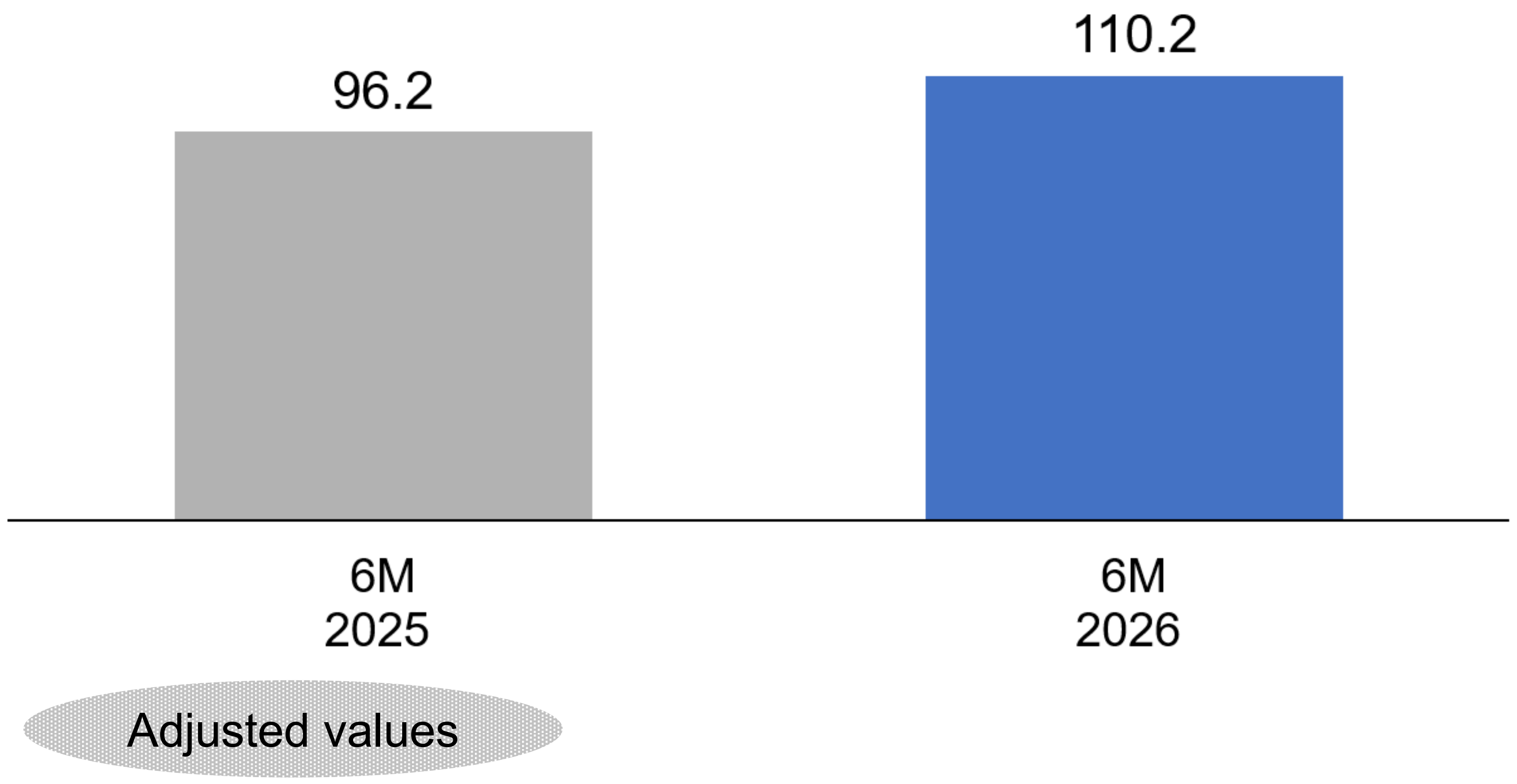
mEUR



Cashflow YTD

(CF Operations - CAPEX paid)

mEUR



Comments

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Rating Season Concludes with Upgrade and Positive Outlook

Market Capitalization
30 June 2026

734 mEUR

Roadshows & Investor contacts in 2025

9 & >80

Price Target
Erste Group

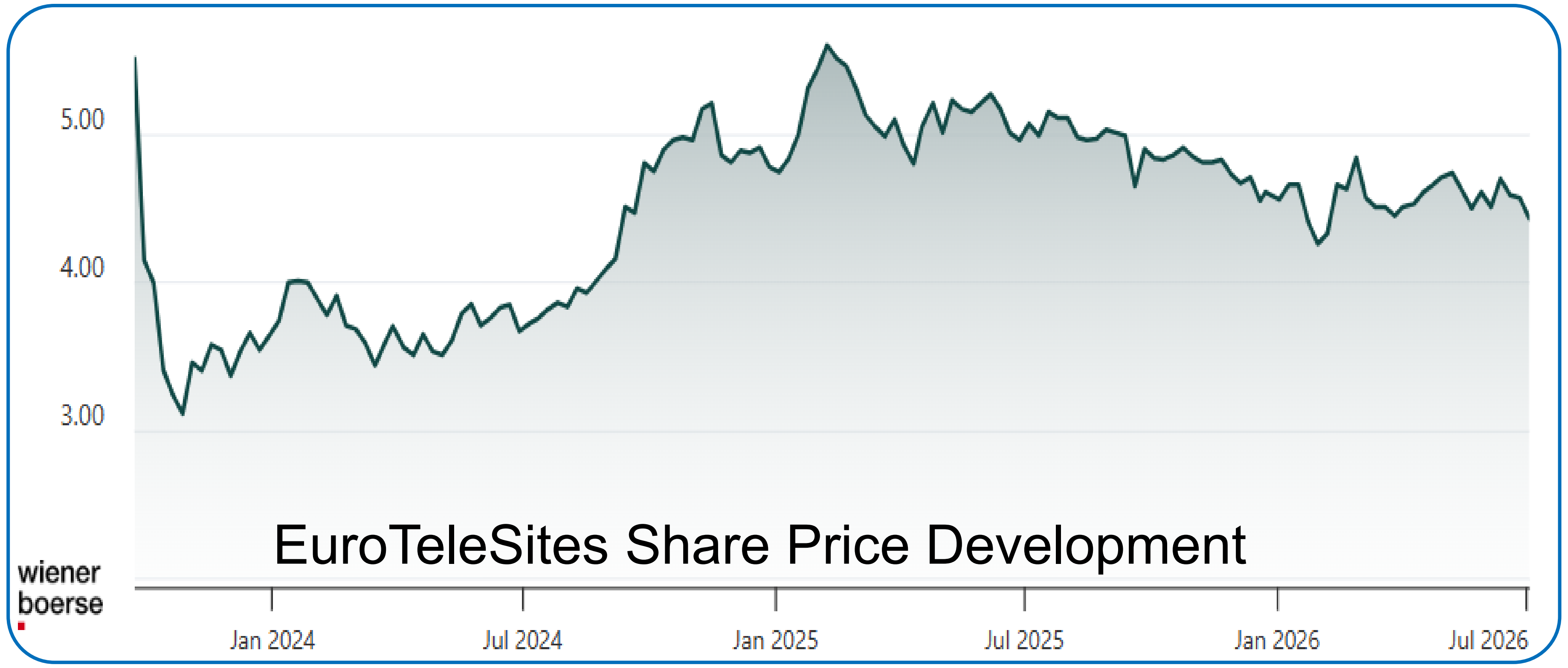
5.35 EUR

EV/EBITDAaL
EuroTeleSites (Peers)

10x (13x-14x)

Performance 2025

-2% EuroTeleSites



Fitch BBB
Investment Grade
Outlook stable
(July 2026)

Moody's Baa2
Investment Grade
Outlook positive
(June 2026)

EuroTeleSites

Guidance

Guidance for 2026 and Mid-term (unchanged)

OPERATIONAL GUIDANCE 2026	FINANCIAL GUIDANCE 2026	FINANCIAL GUIDANCE MID-TERM
Increase third-party revenue	Revenue growth of 4-5% FY25: 280.2 mEUR (+3.7%)	Revenue growth of 4-5% CAGR
Rollout of more than 400 Macro Sites YE25: 13,820	CAPEX of ~25% of revenues (higher demand & partial shift)	Keep high levels of margins
Drive innovation for tower of the future	Annual net result used for debt reduction	Keep annual average of CAPEX / revenue ratio at ~20%
Continue process-digitalization including AI-tools	Maintaining investment grade ratings from Moody's & Fitch	No dividend commitment in near future to reach leverage ~5x (FY25: 5.5x)

CAGR: Compound Annual Growth Rate

Outlook – New Reporting Format Starting with Q3/2026
Continued Engagement Through Several Conferences in HY2 Planned

New Reporting Format

- Due to our consistent reporting since spin-off, our foreseeable, stable business model, and robust financial results, EuroTeleSites will conduct investors' webcasts only for the half-year and full-year reports. All key performance indicators will continue to be published quarterly in the data book. The reporting dates remain unchanged.
- The rationale behind this approach is the business's stability, with minimal changes quarter over quarter. Transparency remains a priority.
- We remain fully accessible for any of our shareholders' and potential investors' inquiries – also through our AGM, regular roadshows in various European cities and conference participation.

Upcoming Events

- September – Munich Investor Conference (Erste Group / Baader Bank)
- October – Vienna SME Investor Conference (Erste Group)
- October – Investor Meetings, Madrid
- October – Investor Meetings, Frankfurt
- 20 October – Q3/2026 Reporting
- November – Winter 1on1 Online Summit by Equity Forum
- December – Wiener Börse Investor Conference, Vienna

QUESTIONS & ANSWERS

Ivo Ivanovski

EuroTeleSites
CEO

Lars Mosdorf

EuroTeleSites
CFO

CONTACT INVESTOR RELATIONS

Moritz Palmi

E: Moritz.Palmi@eurotelesites.com

M: +43 664 66 39 520

EuroTeleSites

Backup

Glossary

AMX, OeBAG	América Móvil, Österreichische Beteiligungs AG
Anchor Tenant	Major customer of EuroTeleSites
Build-to-suit Program	Sites characterized by the construction of a new tower for an anchor tenant for which there is a "Built-to-suit" Program
CAPEX - Capital Expenditures	Total additions to intangible assets + total additional to property plant and equipment (excluding right of use additional according to IFRS 16)
EBIT	Earnings Before Interest and Tax. EBITD equals the operating income according to IFRS
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortization. EBIT + Depreciation and Amortization
EBITDA Margin	EBITDA / Total Revenues
EBITDAaL (EBITDA after Leases)	EBITDA - depreciation of lease asets and interest expenses pursuant to IFRS16 (EBITDA after Leases)
EBITDAaL Margin	EBITDAaL / Total Revenues
Net debt	Debt (long- and short term) + lease liability (long- and short term) - cash and cash equivalents
Site / Radio Tower	The passive infrastructure on which active equipment is mounted as well as its physical location
Greenfield Site	Greenfield Sites are towers erected on the ground that are suitable to host active equipment
Rooftop Site	Rooftop Sites are antenna structures, including steel structures, masts installed on various types of buildings or constructions, typically on the roof and/or roofing pavement
Tenancy Ratio	Number of tenants divided by the number of locations
Third-party tenant	Tenants other than the anchor tenant